

**SHAREHOLDER
INFORMATION**
1. SHARES
(a) Substantial shareholders

The following information is extracted from substantial shareholder notices received by the Company as at 10 March 2017:

Name	Number of shares
Allan Gray Australia Pty Ltd	46,386,398
News Limited	40,682,106
Perpetual Limited	37,179,739

(b) Top 20 holders of fully paid ordinary shares at 10 March 2017

Name	Number of shares	% of total shares
HSBC Custody Nominees (Australia) Limited	55,501,915	18.05
J P Morgan Nominees Australia Limited	54,470,521	17.71
News Limited	40,682,106	13.23
Citicorp Nominees Pty Limited	38,477,698	12.51
National Nominees Limited	32,571,268	10.59
RBC Investor Services Australia Nominees Pty Limited (PI Pooled A/C)	24,880,048	8.09
BNP Paribas Nominees Pty Ltd (Agency Lending DRP A/C)	12,125,153	3.94
RBC Investor Services Australia Nominees Pty Limited (Bkcust A/C)	11,425,121	3.72
BNP Paribas Noms Pty Ltd (DRP)	4,535,938	1.48
RBC Investor Services Australia Nominees Pty Ltd (VFA A/C)	4,528,025	1.47
UBS Nominees Pty Ltd	3,200,633	1.04
Warbont Nominees Pty Ltd (Unpaid Entrepot A/C)	2,069,058	0.67
Citicorp Nominees Pty Limited (Colonial First State Inv A/C)	1,848,199	0.60
RBC Investor Services Australia Nominees Pty Limited (Plselect)	912,463	0.30
HSBC Custody Nominees (Australia) Limited - GSCO ECA	817,523	0.27
CS Fourth Nominees Pty Limited (HSBC Cust Nom Au Ltd 11 A/C)	748,116	0.24
PAX Pasha Pty Ltd	514,911	0.17
BNP Paribas Nominees Pty Ltd (Agency Lending Collateral)	500,000	0.16
HSBC Custody Nominees (Australia) Limited	494,533	0.16
BNP Paribas Noms (NZ) Ltd (DRP)	320,000	0.10
Total	290,623,229	94.51

**SHAREHOLDER
INFORMATION****(c) Analysis of individual ordinary shareholdings as at 10 March 2017**

Holding	Number of shareholders	% of total shareholders	Number of shares	% of total shares
1 to 1,000	4,643	70.61	1,270,729	0.41
1,001 to 5,000	1,307	19.88	2,970,097	0.97
5,001 to 10,000	294	4.47	2,117,636	0.69
10,001 to 100,000	294	4.47	7,554,105	2.46
100,001 and over	38	0.58	293,581,706	95.48
Total	6,576	100.00	307,494,273	100.00

There were 2,348 holders of less than a marketable parcel.

(d) Voting rights of shareholders

The voting rights are governed by rule 16 of the Constitution. In summary, shareholders are entitled to vote in person or by proxy, attorney or corporate representative at any meeting of shareholders of the Company on:

- a show of hands - one vote per shareholder; and
- a poll - one vote per share.

2. OPTIONS

There are no issued options.

3. DIRECTORS' INTERESTS

The relevant interest of each Director in the securities of the parent entity as at 10 March 2017 was:

Director	Number of shares	Number of options
PM Cosgrove	102,505	-
P Connolly	65,935	-
PD Cullinane	11,286	-
C Holman	26,375	-
AL Templeman-Jones	10,116	-
CJ Davis	20,573	-

4. OTHER INFORMATION

Stock exchange listing

APN News & Media Limited shares are listed on the Australian Securities Exchange (ASX) (code APN). On 21 February 2017, the Company delisted from the Main Board of the New Zealand Stock Exchange.

Enquiries

Shareholders or investors with any enquiries concerning their shareholding, shareholder details, dividend information, or administrative matters, should direct their enquiries to the Share Registry. Contact details for the Share Registry appear on the inside back cover.

Dividend payments

Dividends to shareholders may be paid direct to any bank, building society or credit union account in Australia. Shareholders who wish to receive dividends by electronic transfer should advise the Share Registry.

Tax file number (TFN)

The Company is obliged to deduct tax from unfranked or partially franked dividend payments to shareholders resident in Australia who have not supplied their TFN to the Share Registry. To avoid this deduction, you should advise the Share Registry of your TFN.

Register your email address

Shareholders are encouraged to register their email address to receive dividend advices, notification of availability of annual reports, notices of meeting, access to online voting and other shareholder communications. To register, shareholders should go to www.linkmarketservices.com.au, log in to their shareholding through the Investor Centre and select the "All communication by email" option.

Other services available to shareholders at this website include: viewing details of their shareholdings, updating address details, updating bank details and obtaining a variety of registry forms.

Consolidation of holdings

Shareholders who have multiple issuer-sponsored holdings and wish to consolidate their separate shareholdings into one account should advise the Share Registry in writing.

Change of name or address

Shareholders who are issuer sponsored should notify the Share Registry in writing of any change in either their name or registered address. If a change of name has occurred, it will be necessary to supply a certified copy of the relevant deed poll or marriage certificate. Shareholders sponsored by a broker (CHESS) should advise their broker of the amended details.

Dividend Reinvestment Plan (DRP)

Shareholders may elect to participate in the DRP for all or part of their shareholding. Shareholders wishing to participate in the DRP should contact the Share Registry. Terms and conditions of the DRP, DRP Guide and forms to apply for, vary or cancel participation in the DRP are also available on the Company's website, www.apn.com.au.

The Directors have determined there is no current DRP discount rate. No brokerage, commission, stamp duty or other transaction costs are payable on any allotment of shares under the DRP.

Investor information

The Annual Report is the most comprehensive publication with information for investors. Copies of the 2016 Annual Report and 2016 Shareholder Review may be obtained by contacting the Share Registry or on the Company's website, www.apn.com.au. Other financial and relevant information, including press releases on financial results and Chairman's addresses, are available from the corporate office in Sydney, or at the Company's website, www.apn.com.au.